



**OFFICE OF GENERAL MINISTER AND  
PRESIDENT OF THE CHRISTIAN CHURCH  
(DISCIPLES OF CHRIST)**

FINANCIAL STATEMENTS  
AND  
INDEPENDENT AUDITORS' REPORT

December 31, 2019 and 2018

**OFFICE OF GENERAL MINISTER AND  
PRESIDENT OF THE CHRISTIAN CHURCH  
(DISCIPLES OF CHRIST)**

**CONTENTS**

|  | <b>Page</b> |
|--|-------------|
| <b>FINANCIAL STATEMENTS</b>  |             |
| Independent Auditors' Report   | 1-2         |
| Statements of Financial Position   | 3           |
| Statements of Activities   | 4           |
| Statements of Cash Flows   | 5           |
| Notes to Financial Statements  | 6-18        |
| <b>SUPPLEMENTARY INFORMATION</b>   |             |
| Independent Auditors' Report on Supplementary Information                | 19          |
| Schedules of Financial Position Information by Division                  | 20-21       |
| Schedules of Activities Information by Division                          | 22-23       |
| Receipt of Distributable and Reported Funds                              | 24          |
| Gifts Distributed (Including Reported Funds) to Affiliates and Allocated | 25-28       |
| Week of Compassion Committee Discretionary Report                        | 29          |

*Independent Auditors' Report*

Administrative Committee of the General Board  
Office of General Minister and President  
of the Christian Church (Disciples of Christ)

We have audited the accompanying financial statements of Office of General Minister and President of the Christian Church (Disciples of Christ), which comprise the statements of financial position as of December 31, 2019 and 2018, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Office of General Minister and President of the Christian Church (Disciples of Christ) as of December 31, 2019 and 2018, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

**Emphasis of Matter**

As discussed in Note 1 to the financial statements, in 2019, Office of General Minister and President of the Christian Church (Disciples of Christ) adopted Accounting Standards Update (ASU) No. 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made*. Our opinion is not modified with respect to this matter.

*Katz, Sapper & Miller, LLP*

Indianapolis, Indiana  
February 3, 2021

**OFFICE OF GENERAL MINISTER AND PRESIDENT  
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**STATEMENTS OF FINANCIAL POSITION  
December 31, 2019 and 2018**

**ASSETS**

|  | <b>2019</b>                 | <b>2018</b>                |
|--|-----------------------------|----------------------------|
| <b>ASSETS</b>  |                             |                            |
| Cash and equivalents   | \$ 3,667,803                | \$ 4,131,108               |
| Accounts receivable, net   | 79,115                      | 87,109                     |
| Gifts in transit   | 1,791,131                   | 756,625                    |
| Prepaid expenses and other assets  | 42,318                      | 46,465                     |
| Prepaid expenses - General Assembly  | 13,207                      | 53,889                     |
| Investments  | 5,297,860                   | 4,161,452                  |
| Escrow funds on deposit  | 21,722                      | 21,722                     |
| Furniture and equipment, net of accumulated<br>depreciation of \$215,503 in 2019 and \$217,750 in 2018 | 176,492                     | 117,829                    |
| Leasehold improvements, net of accumulated<br>depreciation of \$54,289 in 2019 and \$44,382 in 2018    | <u>94,327</u>               | <u>104,234</u>             |
| <b>TOTAL ASSETS</b>  | <b><u>\$ 11,183,975</u></b> | <b><u>\$ 9,480,433</u></b> |

**LIABILITIES AND NET ASSETS**

|   |                             |                            |
|---|-----------------------------|----------------------------|
| <b>LIABILITIES</b>                          |                             |                            |
| Accounts payable                            | \$ 103,452                  | \$ 34,395                  |
| Distributable gifts payable                 | 846,068                     | 857,309                    |
| Accrued expenses                            | 27,931                      | 14,478                     |
| Deferred revenue                            |                             | 277,416                    |
| Funds payable to Treasury Services' clients | 4,130,665                   | 2,632,668                  |
| Escrow funds payable                        | 21,722                      | 21,722                     |
| Post-retirement healthcare liability        | <u>97,738</u>               | <u>156,187</u>             |
| Total Liabilities                           | <u>5,227,576</u>            | <u>3,994,175</u>           |
| <b>NET ASSETS</b>                           |                             |                            |
| Without donor restrictions                  | 1,315,132                   | 918,238                    |
| With donor restrictions                     | <u>4,641,267</u>            | <u>4,568,020</u>           |
| Total Net Assets                            | <u>5,956,399</u>            | <u>5,486,258</u>           |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>     | <b><u>\$ 11,183,975</u></b> | <b><u>\$ 9,480,433</u></b> |

*See accompanying notes.*

**OFFICE OF GENERAL MINISTER AND PRESIDENT  
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**STATEMENTS OF ACTIVITIES  
Years Ended December 31, 2019 and 2018**

|   | 2019                          |                            |                    | 2018                          |                            |                    |
|---|-------------------------------|----------------------------|--------------------|-------------------------------|----------------------------|--------------------|
|   | Without Donor<br>Restrictions | With Donor<br>Restrictions | Total              | Without Donor<br>Restrictions | With Donor<br>Restrictions | Total              |
| <b>REVENUE AND SUPPORT</b>                |                               |                            |                    |                               |                            |                    |
| Contributions                             |                               | \$ 3,033,395               | \$3,033,395        |                               | \$ 3,007,788               | \$ 3,007,788       |
| Distributions from Disciples Mission Fund | \$ 1,372,867                  |                            | 1,372,867          | \$ 1,376,018                  |                            | 1,376,018          |
| General Assembly                          | 849,860                       |                            | 849,860            | 614                           |                            | 614                |
| Treasury Services                         | 472,361                       |                            | 472,361            | 413,754                       |                            | 413,754            |
| Yearbook sales and assessments            | 98,896                        |                            | 98,896             | 102,574                       |                            | 102,574            |
| Other income and contributions            | 227,169                       | 58,800                     | 285,969            | 257,886                       | 78,340                     | 336,226            |
| Investment return                         | 181,727                       | 210,291                    | 392,018            | 37,308                        | 24,872                     | 62,180             |
|   | <u>3,202,880</u>              | <u>3,302,486</u>           | <u>6,505,366</u>   | <u>2,188,154</u>              | <u>3,111,000</u>           | <u>5,299,154</u>   |
| Net assets released from restrictions     | 3,229,239                     | (3,229,239)                |                    | 2,877,471                     | (2,877,471)                |                    |
| Total Revenue and Support                 | <u>6,432,119</u>              | <u>73,247</u>              | <u>6,505,366</u>   | <u>5,065,625</u>              | <u>233,529</u>             | <u>5,299,154</u>   |
| <b>EXPENSES</b>                           |                               |                            |                    |                               |                            |                    |
| Program services                          | 4,912,381                     |                            | 4,912,381          | 4,024,657                     |                            | 4,024,657          |
| Supporting services:                      |                               |                            |                    |                               |                            |                    |
| Management and general                    | 708,939                       |                            | 708,939            | 551,430                       |                            | 551,430            |
| Fundraising                               | 413,905                       |                            | 413,905            | 393,376                       |                            | 393,376            |
| Total Expenses                            | <u>6,035,225</u>              |                            | <u>6,035,225</u>   | <u>4,969,463</u>              |                            | <u>4,969,463</u>   |
| <b>INCREASE IN NET ASSETS</b>             | 396,894                       | 73,247                     | 470,141            | 96,162                        | 233,529                    | 329,691            |
| <b>NET ASSETS</b>                         |                               |                            |                    |                               |                            |                    |
| Beginning of Year                         | <u>918,238</u>                | <u>4,568,020</u>           | <u>5,486,258</u>   | <u>822,076</u>                | <u>4,334,491</u>           | <u>5,156,567</u>   |
| End of Year                               | <u>\$ 1,315,132</u>           | <u>\$ 4,641,267</u>        | <u>\$5,956,399</u> | <u>\$ 918,238</u>             | <u>\$ 4,568,020</u>        | <u>\$5,486,258</u> |

See accompanying notes.

**OFFICE OF GENERAL MINISTER AND PRESIDENT  
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**STATEMENTS OF CASH FLOWS  
Years Ended December 31, 2019 and 2018**

|   | <b>2019</b>         | <b>2018</b>         |
|---|---------------------|---------------------|
| <b>OPERATING ACTIVITIES</b>   |                     |                     |
| Increase in net assets  | \$ 470,141          | \$ 329,691          |
| Adjustments to reconcile increase in net assets to net cash provided by operating activities: |                     |                     |
| Net realized and unrealized gain on investments   | (307,006)           | (2,536)             |
| Depreciation  | 35,686              | 38,741              |
| (Increase) decrease in certain assets:  |                     |                     |
| Accounts receivable   | 7,994               | (30,064)            |
| Gifts in transit  | (1,034,506)         | (5,202)             |
| Prepaid expenses and other assets   | 4,147               | 14,834              |
| Prepaid expenses - General Assembly   | 40,682              | (50,899)            |
| Increase (decrease) in certain liabilities:   |                     |                     |
| Accounts payable  | 69,057              | (18,234)            |
| Distributable gifts payable   | (11,241)            | (108,966)           |
| Accrued expenses  | 13,453              | (65,587)            |
| Deferred revenue  | (277,416)           | 277,349             |
| Funds payable to Treasury Services' clients   | 1,497,997           | 2,355               |
| Post-retirement healthcare liability  | (58,449)            | (63,914)            |
| Net Cash Provided by Operating Activities   | <u>450,539</u>      | <u>317,568</u>      |
| <b>INVESTING ACTIVITIES</b>   |                     |                     |
| Purchases of property and equipment   | (84,442)            | (16,583)            |
| Purchases of investments  | (2,602,434)         | (1,087,031)         |
| Proceeds from sales and maturities of investments   | <u>1,773,032</u>    | <u>1,179,062</u>    |
| Net Cash Provided (Used) by Investing Activities  | <u>(913,844)</u>    | <u>75,448</u>       |
| <b>NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS AND RESTRICTED CASH</b>                    | (463,305)           | 393,016             |
| <b>CASH AND EQUIVALENTS AND RESTRICTED CASH</b>   |                     |                     |
| Beginning of Year   | <u>4,152,830</u>    | <u>3,759,814</u>    |
| End of Year   | <u>\$ 3,689,525</u> | <u>\$ 4,152,830</u> |
| <b>CASH AND EQUIVALENTS AND RESTRICTED CASH</b>   |                     |                     |
| Cash and equivalents  | \$ 3,667,803        | \$ 4,131,108        |
| Escrow funds on deposit   | <u>21,722</u>       | <u>21,722</u>       |
| <b>TOTAL CASH AND EQUIVALENTS AND RESTRICTED CASH</b>   | <u>\$ 3,689,525</u> | <u>\$ 4,152,830</u> |

*See accompanying notes.*

**OFFICE OF GENERAL MINISTER AND PRESIDENT  
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**NOTES TO FINANCIAL STATEMENTS  
December 31, 2019 and 2018**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The General Assembly of the Christian Church (Disciples of Christ), Inc. (the General Assembly) was incorporated as a not-for-profit organization in March 1935, under the laws of the state of Indiana. Office of General Minister and President of the Christian Church (Disciples of Christ) (the Office of General Minister) provides leadership for the General Assembly. The Office of General Minister's focus is on providing support for the General Minister and President in her duties as the pastor and chief executive officer of the Christian Church (Disciples of Christ) (the Church). Included within the Office of General Minister are the following:

- Publication and distribution of the Yearbook and Directory
- Week of Compassion - a ministry to respond to humanitarian emergencies and crises and developmental needs around the world
- Reconciliation - a ministry for the elimination of the primary causes of racism in North America
- Communication Ministries - is responsible for public relations and communication functions for the Church
- Treasury Services - the central receiving and distributing unit of offerings for the Church
- Promotion - promotes the offerings
- Center for Faith and Giving - teaches members to invest themselves, their money, and other resources in the life and ministry of the Church

To fund the activities and ministries, the Office of General Minister receives approximately 99% of its support and revenue that is represented in the financial statements from individuals and organizations associated with the Church.

The Office of General Minister fills two basic roles in the life of the Church in the United States and Canada. First, it serves as the general pastoral staff for the approximately 350,000-member denomination, responsible for representing the wholeness of the Church, for reconciling differences, and for helping the Church retain its clarity of mission and identity. Second, as international headquarters for the denomination, it is responsible for the arrangements for the Administrative Committee, General Board, and General Assembly as well as Assembly commissions and committees. It strives to help the Church remain faithful to God's calling and to do its work effectively and efficiently. To fulfill these roles the Office of General Minister engages with many elements of the Church, the primary organizations engaged are as follows:

- Central Pastoral Office for Hispanic Ministries
- Christian Board of Publication
- Christian Church Foundation (CCF)
- Church Extension Financial & Missional Resources (Church Extension or CE)
- Christian Unity and Interfaith Ministry
- Disciples Church Extension Fund
- Disciples Home Missions
- Disciples of Christ Historical Society
- Division of Overseas Ministries
- Higher Education and Leadership Ministries
- Hope Partnership for Missional Transformation and New Church Ministry
- National Benevolent Association
- National Convocation of the Christian Church
- North American Pacific/Asian Disciples
- Pension Fund of the Christian Church (Pension Fund)



## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

In addition, the Office of General Minister is affiliated with other organizations as listed in the annual Yearbook and Directory of the Church, including regions, recognized organizations, member congregations, colleges, and seminaries, collectively referred to herein as "affiliates."

**New Accounting Pronouncements:** During 2019, the Office of General Minister adopted ASU No. 2018-08, *Not-for-Profit Entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made* (ASU No. 2018-08). ASU No. 2018-08 clarifies and improves accounting guidance for contributions received and contributions made by providing guidance on whether transactions should be accounted for as contributions (nonreciprocal transactions) within the scope of Accounting Standards Codification Topic 958, *Not-for-Profit Entities*, or as exchange (reciprocal) transactions subject to other guidance and whether a contribution is conditional. ASU No. 2018-08 has been applied using a modified prospective basis in the 2019 financial statements by which ASU No. 2018-08 was applied for agreements that were either not completed as of December 31, 2018 or entered into after December 31, 2018. Therefore, no prior period results were restated and there was no cumulative-effect adjustment to the opening balance of net assets as of January 1, 2019. ASU No. 2018-08 did not have a significant impact on the Office of General Minister.

**Basis of Presentation:** The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America, which require the Office of General Minister to report information regarding its financial position and activities according to the following net asset classifications:

- **Net Assets Without Donor Restrictions** are not subject to donor-imposed restrictions and include general assets and liabilities of the Office of General Minister which may be used at the discretion of management to support the Office of General Minister's purposes and operations. This net asset category includes Board-designated net assets.
- **Net Assets With Donor Restrictions** are subject to stipulations imposed by donors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Office of General Minister or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity. The Office of General Minister has no donor restrictions that are perpetual in nature.

Donor-restricted contributions are reported as increases in net assets without donor restrictions if the restrictions expire in the same year in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, and when a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities. Restrictions expire when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

**Estimates:** The Office of General Minister uses estimates and assumptions in preparing financial statements in accordance with accounting principles generally accepted in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of revenues and expenses. Actual results could vary from those estimates.

**Cash and Equivalents:** The Office of General Minister considers all highly liquid investments purchased with original maturities of three months or less to be cash equivalents. The Office of General Minister has interest bearing cash equivalents on deposit with Church Extension of approximately \$2,984,000 and \$2,550,000 as of December 31, 2019 and 2018, respectively. This entire amount is not federally insured. As of December 31, 2019 and 2018, the Office of General Minister's other cash on deposit with financial institutions exceeded the federally insured limit of \$250,000 by approximately \$539,000 and \$609,000, respectively. The Office of General Minister has not experienced any losses in such accounts.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Accounts Receivable** represent amounts due, primarily from affiliates, for promotional materials and yearbook sales. Accounts receivable are reviewed regularly for collectability and an allowance for doubtful accounts receivable is recorded, if necessary, based on management's judgement and analysis of the creditworthiness of the creditors, historical experience, economic conditions, and other relevant factors. Accounts receivable are written off against the allowance when deemed uncollectible. At December 31, 2019 and 2018, the allowance was \$1,000.

**Gifts in Transit:** To acknowledge distributable gifts applicable to December, the Office of General Minister records certain January receipts related to December giving as December receipts. The distributions related to these receipts in transit are accrued at year end.

**Investment Valuation and Income Recognition:** Investments are initially recorded as cost, if purchased, or at fair value, if donated. Thereafter, the investments are stated at fair value. See Note 3 for discussion of fair value measurements.

Investment return reported in the statements of activities consists of interest and dividend income and realized and unrealized capital gains and losses, net of external and direct internal investment expenses, if any. Interest income is recorded on the accrual basis, and dividends are recorded on the ex-dividend date. Purchases and sales of investments are recorded on the trade date. Gains and losses on the sale of investments are determined using the specific-identification method.

Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term could materially affect the amounts reported in the financial statements.

**Escrow Funds** consist of cash and equivalents held by the Office of General Minister on behalf of affiliates, other than those utilizing Treasury Services. See Note 10.

**Property and Equipment** are stated at cost for purchased assets, or at fair value at the date of donation for donated assets, less accumulated depreciation. The Office of General Minister capitalizes all expenditures for property and equipment with a cost of more than \$1,000. Depreciation is provided using the straight-line method over the estimated useful lives of the assets ranging from three to ten years.

Property and equipment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability is measured by comparison of the carrying amount to future net undiscounted cash flows expected to be generated by the related asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount exceeds the fair market value of the assets. No adjustments to the carrying amount of property and equipment were required in 2019 and 2018.

**Funds Payable to Treasury Services' Clients** consist of funds held by the Office of General Minister on behalf of affiliates that have outsourced financial recordkeeping to the Office of General Minister's Treasury Services. See Note 9.

**Post-retirement Healthcare Liability** represents the actuarial present value of the benefit obligation of a plan which provides post-retirement healthcare coverage to certain individuals. See Note 8.

**Contributions** are recognized as support when they are received or unconditionally promised. Grants and contracts are classified as contributions in instances in which a resource provider is not itself receiving commensurate value for the resources provided. Contributions are considered conditional when the agreement with the resource provider includes a barrier that must be overcome and either a right of return of assets transferred or right of release of a promisor's obligation to transfer assets. Conditional contributions are not recognized as revenue until the conditions are substantially met.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**Distributions from Disciples Mission Fund** represent contributions remitted to the Office of General Minister by affiliates. Contributions are reported net of funds subsequently remitted to congregations or other affiliates based on agreements between the Office of General Minister and the respective region in which the congregation resides. Amounts due to congregations from the receipt of contributions not yet paid are recorded as distributable gifts payable. Contributions are reported when made, which may be when cash is received, including gifts in transit, unconditionally promised, or ownership of donated assets is transferred. The Office of General Minister reports gifts of cash and other assets as support with donor restrictions if received with donor stipulations that limit the use of the donated assets, unless the contributions are received and fully expended in accordance with donor stipulations in the same year, in which case they are reported as support without donor restrictions. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished in a subsequent year, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Only the portion of the funds that relates to the Office of General Minister is included in total revenue and support in the statements of activities.

**General Assembly** revenue is recognized upon occurrence of the event. Funds received for events occurring after the statement of financial position date are reflected as deferred revenue. Except for salaries, expenses directly related to events occurring after the statement of financial position date are reflected as prepaid expenses. Salaries relating to the events are expensed as incurred.

**Other Revenue Recognition:** Treasury Services revenue is recognized as services are provided according to each contract. Yearbook sales are recognized upon shipment and related assessments are recognized when the Yearbook is published.

**Advertising Costs** are expensed as incurred and totaled approximately \$213,000 in 2019 and \$176,000 in 2018.

**Functional Allocation of Expenses:** The costs of providing various programs and other activities have been summarized on a functional basis in Note 5.

**Income Taxes:** The Office of General Minister is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code based on inclusion in a group exemption ruling of the General Assembly. In addition, the General Assembly has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509(a) of the Internal Revenue Code. Therefore, no provision or liability for income taxes has been included in the financial statements. Neither the General Assembly nor the Office of General Minister is required to file federal information returns.

The Office of General Minister files Indiana information tax returns. The Office of General Minister is no longer subject to state income tax examinations by tax authorities for years before 2016. Management believes that the Office of General Minister's income tax filing positions will be sustained on audit and does not anticipate any adjustments that will result in a material change.

**Reclassifications:** Certain amounts in the 2018 financial statements have been reclassified to conform to the presentation of the 2019 financial statements.

**Subsequent Events:** The Office of General Minister has evaluated the financial statements for subsequent events occurring through February 3, 2021, the date the financial statements were available to be issued. See Note 13.

## NOTE 2 - AVAILABLE RESOURCES AND LIQUIDITY

The Office of General Minister's financial assets available for general expenditure within one year of December 31, 2019 and 2018 were as follows:

|   | 2019                | 2018                |
|---|---------------------|---------------------|
| Cash and equivalents  | \$ 3,667,803        | \$ 4,131,108        |
| Investments   | 5,297,860           | 4,161,452           |
| Accounts receivable, net  | 79,115              | 87,109              |
| Gifts in transit  | 1,791,131           | 756,625             |
| Escrow funds on deposit   | <u>21,722</u>       | <u>21,722</u>       |
| Total Financial Assets  | 10,857,631          | 9,158,016           |
| Contractual and Donor-imposed restrictions:                                 |                     |                     |
| Escrow funds on deposit   | (21,722)            | (21,722)            |
| Funds payable to Treasury Services' clients                                 | (4,130,665)         | (2,632,668)         |
| Restricted funds  | <u>(4,641,267)</u>  | <u>(4,568,020)</u>  |
| Total Financial Assets Available for General Expenditure<br>Within One Year | <u>\$ 2,063,977</u> | <u>\$ 1,935,606</u> |

The Office of General Minister manages its liquidity and reserves following three guiding principles: operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near-term operating needs, and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged. The Office of General Minister has a reserve policy whereby six months of budgeted expenses are to be maintained in cash and cash equivalents.

## NOTE 3 - FAIR VALUE MEASUREMENTS AND INVESTMENTS

The Office of General Minister has categorized its assets and liabilities that are measured at fair value into a three-level fair value hierarchy. The hierarchy prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The three levels of the fair value hierarchy are described as follows:

**Level 1** – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Office of General Minister has the ability to access.

**Level 2** – Inputs to the valuation methodology may include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and/or inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

**Level 3** – Inputs to the valuation methodology are unobservable and significant to the fair value measurement. In situations where there is little or no market activity for the asset or liability, the Office of General Minister makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

### NOTE 3 - FAIR VALUE MEASUREMENTS AND INVESTMENTS (CONTINUED)

Following is a description of the valuation methodologies used by the Office of General Minister for assets that are measured at fair value on a recurring basis. There have been no changes in the methodologies used at December 31, 2019 and 2018.

**Certificates of Deposit - Church Extension Notes:** The Office of General Minister holds certificates of deposit with the Church Extension. Maturities of 90 days or less are classified as cash equivalents with all other maturities being reported as investments. The fair values of the certificates of deposit are based on observable inputs other than quoted market prices and are based on yields for securities of comparable maturity, quality, and type.

**Joint Investment Trust of Christian Church Foundation:** Valued using the Office of General Minister's proportionate share of the fair value of the underlying investments in the specified Christian Church Foundation's pooled investment portfolio as reported by the Christian Church Foundation. The underlying investments primarily consist of investments traded in active markets which are valued at quoted market prices. The Office of General Minister may make withdrawals from the funds on a monthly basis with requests submitted to Christian Church Foundation prior to the end of each calendar month.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Office of General Minister's management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain assets could result in a different fair value measurement at the reporting date.

Following is a summary, by major nature and risks class within each level of the fair value hierarchy, of the Office of General Minister's assets that are measured at fair value on a recurring basis as of December 31, 2019 and 2018:

| <b>2019</b>  | <b>Level 2</b>     | <b>Total</b>       |
|--|--------------------|--------------------|
| <b>Assets</b>  |                    |                    |
| Cash Equivalents:                                      |                    |                    |
| Certificates of deposit - Church Extension notes       | \$2,984,362        | \$2,984,362        |
| Investments:   |                    |                    |
| Certificates of deposit - Church Extension notes       | 4,127,882          | 4,127,882          |
| Joint Investment Trust of Christian Church Foundation: |                    |                    |
| Campbell Multi-Strategy Fund                           | 178,697            | 178,697            |
| Common Balanced Fund                                   | 731,061            | 731,061            |
| Beasley Growth Fund                                    | <u>260,220</u>     | <u>260,220</u>     |
| Total Assets at Fair Value                             | <u>\$8,282,222</u> | <u>\$8,282,222</u> |
| <br>   |                    |                    |
| <b>2018</b>  |                    |                    |
| <b>Assets</b>  |                    |                    |
| Cash Equivalents:                                      |                    |                    |
| Certificates of deposit - Church Extension notes       | \$2,550,474        | \$2,550,474        |
| Investments:   |                    |                    |
| Certificates of deposit - Church Extension notes       | 3,185,540          | 3,185,540          |
| Joint Investment Trust of Christian Church Foundation: |                    |                    |
| Campbell Multi-Strategy Fund                           | 147,856            | 147,856            |
| Common Balanced Fund                                   | 614,228            | 614,228            |
| Beasley Growth Fund                                    | <u>213,828</u>     | <u>213,828</u>     |
| Total Assets at Fair Value                             | <u>\$6,711,926</u> | <u>\$6,711,926</u> |

### NOTE 3 - FAIR VALUE MEASUREMENTS AND INVESTMENTS (CONTINUED)

Agency and escrow funds are pooled with the Office of General Minister's funds; thus, a portion of the Office of General Minister's cash equivalents may be presented under escrow funds captions on the statements of financial position.

At December 31, 2019 and 2018, the Office of General Minister had no other assets and no liabilities that are measured at fair value on a recurring basis.

### NOTE 4 - NET ASSETS

#### *Net Assets Without Donor Restrictions*

Net assets without donor restrictions consisted of the following as of December 31, 2019 and 2018:

|                             | <b>2019</b>        | <b>2018</b>      |
|-----------------------------|--------------------|------------------|
| Board-designated:           |                    |                  |
| Center for Faith and Giving | \$ 91,312          | \$112,451        |
| Yearbook and Directory      | 244,484            | 181,135          |
| Treasury Services           | 218,550            | 133,027          |
| OGMP special projects       | 90,864             | 101,609          |
| Church councils reserve     | 11,467             | 47,946           |
| Search process reserve      | 19,140             | 11,140           |
| CoGM common project         | 11,962             | 29,740           |
| Meeting equipment           | 1,673              | 2,342            |
| GCOM translation            | 4,638              | 1,138            |
| Other                       | 1,786              | 1,786            |
|                             | <u>695,876</u>     | <u>622,284</u>   |
| Undesignated                | <u>619,256</u>     | <u>295,954</u>   |
|                             | <u>\$1,315,132</u> | <u>\$918,238</u> |

#### *Net Assets With Donor Restrictions*

Net assets with donor restrictions consisted of the following as of December 31, 2019 and 2018:

|   | <b>2019</b>        | <b>2018</b>        |
|---|--------------------|--------------------|
| Subject to Expenditures for Specified Purpose:                  |                    |                    |
| Week of Compassion  | \$3,986,077        | \$3,948,750        |
| Reconciliation  | 635,874            | 603,473            |
| Endowment earnings (a)  | 14,818             | 11,118             |
| Disciples identity branding project - Communications Ministries | 2,870              | 3,521              |
| Other   | 1,628              | 1,158              |
|   | <u>\$4,641,267</u> | <u>\$4,568,020</u> |

#### NOTE 4 - NET ASSETS (CONTINUED)

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by the occurrence of the passage of time or other events specified by donors as follows for the years ended December 31, 2019 and 2018:

|   | 2019                   | 2018                   |
|---|------------------------|------------------------|
| Satisfaction of purpose restrictions:                           |                        |                        |
| Week of Compassion  | \$2,977,901            | \$2,605,712            |
| Reconciliation  | 250,687                | 269,347                |
| Endowment earnings (a)  |                        | 2,000                  |
| Disciples identity branding project - Communications Ministries | <u>651</u>             | <u>412</u>             |
| <br>Total Net Assets Released from Restrictions                 | <br><u>\$3,229,239</u> | <br><u>\$2,877,471</u> |

(a) In December 2012, the General Board of the Office of General Minister voted to transfer ownership of all endowment funds to Christian Church Foundation and no longer maintain possession and control of the endowment funds. An endowment agreement was created for each of the two funds transferred so the original purpose of the funds would be maintained. The Office of General Minister continues to maintain the purpose restrictions associated with the earnings from these endowment funds and releases funds upon satisfaction of purpose restrictions.

#### NOTE 5 - FUNCTIONAL EXPENSES

Expenses that can be identified with a specific program or supporting service are allocated directly according to their natural classification. Expenses related to more than one function are allocated among program and support services based on occupied space or time spent by staff. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Office of General Minister. The expenses that are allocated include the following:

| Expense                | Method of Allocation |
|------------------------|----------------------|
| Personnel expenses     | Time and effort      |
| Occupancy              | Square footage       |
| Information technology | Square footage       |
| Depreciation           | Square footage       |
| Office expenses        | Time and effort      |

Expenses by natural and functional classification for the year ended December 31, 2019 and 2018 were as follows:

|                                     | 2019                   |                             |                             |                        |
|-------------------------------------|------------------------|-----------------------------|-----------------------------|------------------------|
|                                     | Program                | Management and General      | Fundraising                 | Total                  |
| Personnel                           | \$1,235,787            | \$456,377                   | \$258,661                   | \$1,950,825            |
| Occupancy                           | 153,662                | 31,649                      | 4,551                       | 189,862                |
| Information technology              | 128,586                | 43,328                      | 563                         | 172,477                |
| Depreciation                        | 27,075                 | 8,267                       | 344                         | 35,686                 |
| Office                              | 91,457                 | 67,758                      | 1,069                       | 160,284                |
| <br>Professional services           | <br>185,214            | <br>101,560                 |                             | <br>286,774            |
| Travel, committees, and boards      | 312,152                |                             |                             | 312,152                |
| Publication, printing, and mailings | 75,663                 |                             | 148,717                     | 224,380                |
| Grants and program disbursements    | <u>2,702,785</u>       | <u>                    </u> | <u>                    </u> | <u>2,702,785</u>       |
| <br>Total Expenses by Function      | <br><u>\$4,912,381</u> | <br><u>\$708,939</u>        | <br><u>\$413,905</u>        | <br><u>\$6,035,225</u> |

**NOTE 5 - FUNCTIONAL EXPENSES (CONTINUED)**

| 2018                                | Program            | Management<br>and General | Fundraising      | Total              |
|-------------------------------------|--------------------|---------------------------|------------------|--------------------|
| Personnel                           | \$1,114,826        | \$376,118                 | \$172,770        | \$1,663,714        |
| Occupancy                           | 150,768            | 31,534                    | 4,551            | 186,853            |
| Information technology              | 75,345             | 25,430                    | 1,042            | 101,817            |
| Depreciation                        | 29,425             | 8,973                     | 343              | 38,741             |
| Office                              | 65,688             | 38,580                    | 1,176            | 105,444            |
| Professional services               | 96,020             | 70,795                    | 45,619           | 212,434            |
| Travel, committees, and boards      | 290,552            |                           |                  | 290,552            |
| Publication, printing, and mailings | 59,021             |                           | 167,875          | 226,896            |
| Grants and program disbursements    | <u>2,143,012</u>   |                           |                  | <u>2,143,012</u>   |
| Total Expenses by Function          | <u>\$4,024,657</u> | <u>\$551,430</u>          | <u>\$393,376</u> | <u>\$4,969,463</u> |

**NOTE 6 - OPERATING LEASES**

On March 25, 2014, the Office of General Minister approved, along with certain other affiliated organizations, a guaranty to a lease agreement entered by Christian Church Services, Inc. As a guarantor for its pro rata share of the obligation, the Office of General Minister subleases operating facilities from Christian Church Services, Inc. under an operating lease agreement. The lease commenced September 1, 2014, and expires August 31, 2029, with an option to extend for one additional ten-year term. Additionally, the lease provides for additional rent to cover certain costs, which is calculated annually and added to the base rent. Total rent paid to Christian Church Services, Inc. was approximately \$112,000 in 2019 and 2018.

Minimum annual base rental and lease payments required under the operating lease as of December 31, 2019, are as follows:

| Payable In | Lease<br>Payments  |
|------------|--------------------|
| 2020       | \$ 111,812         |
| 2021       | 111,812            |
| 2022       | 111,812            |
| 2023       | 111,812            |
| 2024       | 111,812            |
| Thereafter | <u>581,768</u>     |
|            | <u>\$1,140,828</u> |

**NOTE 7 - EMPLOYEE BENEFITS**

***Health Insurance Plan***

The Office of General Minister provides a comprehensive hospital and medical coverage policy through Anthem. Depending on the salary of the employee and coverage category, the Office of General Minister pays between 91% and 99% of the premiums for full-time employees that elect the HAS deductible plan and between 79% and 87% of the premiums of the PPO plan. The Office of General Minister incurred \$183,566 in 2019 and \$144,274 in 2018 in expense providing these benefits.



**NOTE 7 - EMPLOYEE BENEFITS (CONTINUED)**

**Retirement Plan**

Nearly all the employees of the Office of General Minister participate in a defined-benefit retirement plan of the Pension Fund. Payments to the Plan are 14% of the base salaries of employees participating in the Plan depending on the length of service to the Office of General Minister. Hourly and salaried, non-exempt employees are eligible following 90 days of service. Salaried, exempt employees are eligible on their first day of hire.

Employees can participant in a tax deferred account (TDA) with the Pension Fund rather than the Pension Plan. Employees who choose this option can contribute according to the Pension Plan rules. In lieu of pension payments, the Office of General Minister matches employee contributions to a TDA, up to seven percent of an employee’s salary. Total pension expense was \$200,678 in 2019 and \$166,845 in 2018.

**NOTE 8 - POST-RETIREMENT HEALTHCARE PLAN**

The Office of General Minister provides post-retirement healthcare coverage to certain eligible retirees and spouses through participation in the church-wide defined-benefit health plan, the Christian Church (Disciples of Christ) Health Care Benefit Trust, administered by the Pension Fund. The Plan is closed to new participants and covered four retirees as of December 31, 2019 and six retirees as of December 31, 2018, with life expectancies ranging from four to seven years. The Office of General Minister’s policy is to fund claims as they are incurred, thus the Plan has no assets of its own, and the entire accumulated benefit obligation is unfunded.

The following sets forth the Plan’s accumulated benefit obligation and amounts recognized in the statements of financial position and activities as of and for the years ended December 31, 2019 and 2018:

|   | <b>2019</b>     | <b>2018</b>      |
|---|-----------------|------------------|
| Accumulated benefit cost recognized in the statements of financial position | <u>\$97,738</u> | <u>\$156,187</u> |
| Benefit cost  | \$23,560        | \$ 27,360        |
| Employer contribution   | 19,552          | 23,352           |
| Benefits paid   | 19,552          | 23,352           |
| Discount rate assumption used   | 3.06%           | 4.32%            |

The assumed rate of increase in per capita cost of health care benefits was 10% for 2019 and is assumed to be at 9% for two years, 8% for three years, and 7% for each remaining year.

The benefits expected to be paid in each of the next five years and in the aggregate for the two years thereafter are as follows:

| <b>Payable In</b> | <b>Expected<br/>Benefit<br/>Payments</b> |
|-------------------|--|
| 2020              | \$ 19,552                                |
| 2021              | 21,312                                   |
| 2022              | 23,230                                   |
| 2023              | 25,088                                   |
| 2024              | 27,095                                   |
| Next two years    | <u>60,574</u>                            |
|                   | <u>\$176,851</u>                         |

**NOTE 9 - FUNDS PAYABLE TO TREASURY SERVICES CLIENTS**

The following is a summary of activity during 2019 and 2018 in the funds payable to Treasury Services clients:

| <b>2019</b>                                | <b>Beginning Balance</b> | <b>Funds Received</b> | <b>Expenses Paid</b>  | <b>Ending Balance</b> |
|--|--------------------------|-----------------------|-----------------------|-----------------------|
| Christian Church in Mid-America            | \$ 140,296               | \$ 819,228            | \$ (836,163)          | \$ 123,361            |
| National City Christian Foundation         | 9,254                    | 1,621,756             | (1,621,808)           | 9,202                 |
| Christian Church Capital Area              | 111,199                  | 588,695               | (554,977)             | 144,917               |
| Christian Church of Greater KC             | 138,148                  | 1,682,187             | (1,675,441)           | 144,894               |
| Christian Church in Georgia                | 100,486                  | 588,876               | (612,059)             | 77,303                |
| Christian Unity & Interfaith Ministry      | 62,055                   | 198,338               | (249,791)             | 10,602                |
| Christian Church in Indiana                | (40,117)                 | 1,545,400             | (1,519,736)           | (14,453)              |
| Christian Church in Illinois and Wisconsin | 54,870                   | 1,431,977             | (1,342,589)           | 144,258               |
| Northern Lights                            | 61,733                   | 443,466               | (335,046)             | 170,153               |
| Christian Church in Kentucky               | 242,929                  | 1,326,028             | (1,306,312)           | 262,645               |
| College of Regional Ministers              | 29,809                   | 75,864                | (83,269)              | 22,404                |
| Christian Church Services                  | 36,043                   | 1,411,326             | (1,423,151)           | 24,218                |
| Christian Church in Florida                | 178,331                  | 3,129,011             | (3,200,736)           | 106,606               |
| Christian Church in the Upper MW           | 81,655                   | 1,568,460             | (1,526,780)           | 123,335               |
| Disciples of Christ Historical Society     | 95,521                   | 445,538               | (542,473)             | (1,414)               |
| Central Pastoral Office for Hispanic Min.  | 169,950                  | 469,493               | (565,181)             | 74,262                |
| Christian Church in Pennsylvania           | 60,652                   | 244,097               | (265,420)             | 39,329                |
| Central Rocky Mountain Region              | 83,138                   | 889,537               | (691,956)             | 280,719               |
| Christian Church in Oklahoma               | 267,397                  | 894,622               | (806,748)             | 355,271               |
| Christian Church in the Southwest          | 163,212                  | 1,982,399             | (1,482,490)           | 663,120               |
| Great River Region                         | 46,613                   | 1,358,568             | (1,293,677)           | 111,504               |
| Christian Church in Ohio                   | 318,343                  | 3,251,354             | (3,284,977)           | 284,720               |
| Christian Church in Arizona                | 12,271                   | 486,787               | (501,258)             | (2,200)               |
| Christian Church in Michigan Region        | 185,314                  | 629,489               | (390,966)             | 423,837               |
| Christian Church in Nebraska               | 23,566                   | 596,293               | (382,001)             | 237,858               |
| Christian Church in Virginia               |                          | 1,609,353             | (1,353,362)           | 255,991               |
| Disciples Seminary Foundation              |                          | 842,514               | (817,000)             | 25,514                |
| 2020 Experience                            |                          | 42,175                | (9,466)               | 32,709                |
|  | <u>\$2,632,668</u>       | <u>\$30,172,831</u>   | <u>\$(28,674,833)</u> | <u>\$4,130,665</u>    |

| <b>2018</b>                                | <b>Beginning Balance</b> | <b>Funds Received</b> | <b>Expenses Paid</b> | <b>Ending Balance</b> |
|--|--------------------------|-----------------------|----------------------|-----------------------|
| Christian Church in Mid-America            | \$ 134,028               | \$ 1,344,739          | \$ (1,338,471)       | \$ 140,296            |
| National City Christian Foundation         | 25,047                   | 1,427,976             | (1,443,769)          | 9,254                 |
| Christian Church Capital Area              | 404,237                  | 805,866               | (1,098,904)          | 111,199               |
| Christian Church of Greater KC             | 169,875                  | 1,896,053             | (1,927,780)          | 138,148               |
| Christian Church in Georgia                | 36,638                   | 627,440               | (563,592)            | 100,486               |
| Christian Unity & Interfaith Ministry      | 85,766                   | 200,726               | (224,437)            | 62,055                |
| Christian Church in Indiana                | 49,174                   | 1,667,455             | (1,756,746)          | (40,117)              |
| Christian Church in Illinois and Wisconsin | 114,492                  | 865,650               | (925,272)            | 54,870                |
| Northern Lights                            | 54,885                   | 483,302               | (476,454)            | 61,733                |
| Christian Church in Kentucky               | 206,140                  | 1,242,774             | (1,205,985)          | 242,929               |
| College of Regional Ministers              | 20,290                   | 100,083               | (90,564)             | 29,809                |
| Christian Church Services                  | 21,739                   | 1,267,432             | (1,253,128)          | 36,043                |
| Christian Church in Florida                | 104,319                  | 2,885,042             | (2,811,030)          | 178,331               |
| Christian Church in the Upper MW           | 252,250                  | 1,262,866             | (1,433,461)          | 81,655                |

**NOTE 9 - FUNDS PAYABLE TO TREASURY SERVICES CLIENTS (CONTINUED)**

| <b>2018 (Continued)</b>                   | <b>Beginning<br/>Balance</b> | <b>Funds<br/>Received</b> | <b>Expenses<br/>Paid</b> | <b>Ending<br/>Balance</b> |
|---|------------------------------|---------------------------|--------------------------|---------------------------|
| Disciples of Christ Historical Society    | \$ 18,435                    | \$ 520,688                | \$ (443,602)             | \$ 95,521                 |
| Central Pastoral Office for Hispanic Min. | 157,016                      | 333,074                   | (320,140)                | 169,950                   |
| Christian Church in Pennsylvania          | 5,099                        | 256,246                   | (200,693)                | 60,652                    |
| Central Rocky Mountain Region             | 167,403                      | 566,848                   | (651,113)                | 83,138                    |
| Christian Church in Oklahoma              | 219,953                      | 868,706                   | (821,262)                | 267,397                   |
| Christian Church in the Southwest         | 118,348                      | 672,963                   | (628,099)                | 163,212                   |
| Great River Region                        | 250,293                      | 466,706                   | (670,386)                | 46,613                    |
| Christian Church in Ohio                  | 14,886                       | 1,599,569                 | (1,296,112)              | 318,343                   |
| Christian Church in Arizona               |                              | 816,118                   | (803,847)                | 12,271                    |
| Christian Church in Michigan Region       |                              | 393,728                   | (208,414)                | 185,314                   |
| Christian Church in Nebraska              |                              | 99,417                    | (75,851)                 | 23,566                    |
|   | <u>\$2,630,313</u>           | <u>\$22,671,467</u>       | <u>\$(22,669,112)</u>    | <u>\$2,632,668</u>        |

**NOTE 10 - ESCROW FUNDS PAYABLE**

The following is a summary of activity during 2019 and 2018 in the escrow funds:

| <b>2019</b>                         | <b>Beginning<br/>Balance</b> | <b>Funds<br/>Received</b> | <b>Grants Made/<br/>Expenses Paid</b> | <b>Ending<br/>Balance</b> |
|-------------------------------------|------------------------------|---------------------------|---------------------------------------|---------------------------|
| Ecumenical Justice Partners Network | <u>\$21,722</u>              | \$ _____                  | \$ _____                              | <u>\$21,722</u>           |
|                                     | <u>\$21,722</u>              | \$ _____                  | \$ _____                              | <u>\$21,722</u>           |
| <b>2018</b>                         |                              |                           |                                       |                           |
| Ecumenical Justice Partners Network | <u>\$21,722</u>              | \$ _____                  | \$ _____                              | <u>\$21,722</u>           |
|                                     | <u>\$21,722</u>              | \$ _____                  | \$ _____                              | <u>\$21,722</u>           |

The Ecumenical Justice Partners Network is a group of denominations partnering together to further justice.

**NOTE 11 - RELATED PARTY TRANSACTIONS**

A summary of the related party transactions as of and for the years ended December 31, 2019 and 2018, is as follows:

|   | <b>2019</b>         | <b>2018</b>        |
|---|---------------------|--------------------|
| <b>Assets:</b>  |                     |                    |
| Yearbook receivables from affiliates, net                   | \$ 7,242            | \$ 15,467          |
| Other receivables from employees and affiliates             | 42,876              | 54,782             |
| Cash equivalents and investments held with CE               | 7,112,254           | 5,736,014          |
| Investments held with CCF                                   | 1,169,978           | 975,912            |
| Gifts in transit from affiliates                            | <u>1,791,131</u>    | <u>756,625</u>     |
|   | <u>\$10,123,481</u> | <u>\$7,538,800</u> |
| <b>Liabilities:</b>   |                     |                    |
| Accounts payable and deferred revenue payable to affiliates | \$ 36,400           | \$ 294,098         |
| Distributable gifts payable to affiliates                   | <u>846,068</u>      | <u>857,309</u>     |
|   | <u>\$ 882,468</u>   | <u>\$1,151,407</u> |

## NOTE 11 - RELATED PARTY TRANSACTIONS (CONTINUED)

Also see Notes 9 and 10 for details regarding Treasury Services' funds and escrow funds held on behalf of affiliates.

|   | 2019                    | 2018                    |
|---|-------------------------|-------------------------|
| Revenue and Support:                                    |                         |                         |
| Contributions   | \$ 3,033,395            | \$ 3,007,788            |
| Distributions from Disciples Mission Fund               | 1,372,867               | 1,376,018               |
| General Assembly revenue from affiliates                | 811,335                 |                         |
| Treasury Services' revenue from affiliates              | 472,361                 | 413,754                 |
| Yearbook sales and assessments to affiliates            | 98,896                  | 102,574                 |
| Other income and contributions from affiliates          | 282,741                 | 246,960                 |
| Investment return from investments held with CE and CCF | <u>392,018</u>          | <u>62,180</u>           |
| <br>Total Revenue and Support                           | <br><u>\$ 6,463,613</u> | <br><u>\$ 5,209,274</u> |
| <br>Expenses:   |                         |                         |
| Amounts paid to affiliates                              | <u>\$ 387,858</u>       | <u>\$ 353,439</u>       |

## NOTE 12 - COMMITMENTS AND CONTINGENCIES

### *Contingencies*

The Office of General Minister is subject to claims that arise in the ordinary course of operations. It is in the opinion of management that the ultimate resolution of such claims will not have a material effect on the financial position of the Office of General Minister. See Note 13.

## NOTE 13 - UNCERTAINTY RELATED TO CORONAVIRUS

On January 30, 2020, the World Health Organization declared a global health emergency over the novel coronavirus known as COVID-19. The outbreak has caused the public to exercise additional caution, and the Office of the General Minister is currently experiencing a decrease in contributions and gifts. The outbreak has resulted in the cancellation of the Organization's 2021 General Assembly, a significant source of funding. Management is actively negotiating contract cancellations with vendors to recover funds. The ultimate impact of the outbreak to the Office of General Minister financial results and operations cannot be determined at this time; however, management is taking actions to mitigate the impact of the outbreak to the Office of General Minister.

On May 8, 2020, the General Assembly received a loan of \$1,766,200 under the Paycheck Protection Program of the Coronavirus Aid, Relief and Economic Security Act (CARES Act). The loan has been allocated between the Office of General Minister and the affiliated ministries. The Office of General Minister was allocated \$381,296. The loan bears interest at 1.00% and matures in April 2022. The loan will be fully or partially forgiven if the General Assembly meets certain conditions, including use of the funds for qualifying purposes.

## **SUPPLEMENTARY INFORMATION**

*Independent Auditors' Report  
on Supplementary Information*

Administrative Committee of the General Board  
Office of General Minister and President  
of the Christian Church (Disciples of Christ)

We have audited the financial statements of Office of General Minister and President of the Christian Church (Disciples of Christ) as of and for the years ended December 31, 2019 and 2018, and our report thereon, dated February 3, 2021 which expressed an unmodified opinion on those financial statements, appears on pages 1 and 2. Our audits were performed for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on pages 20 to 29 is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*Katz, Sapper & Miller, LLP*

Indianapolis, Indiana  
February 3, 2021

**OFFICE OF GENERAL MINISTER AND PRESIDENT  
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**SCHEDULE OF FINANCIAL POSITION INFORMATION BY DIVISION  
December 31, 2019**

|   | General<br>Office        | Center for<br>Faith and<br>Giving | Yearbook<br>and Directory | General<br>Assembly      | Reconciliation           | Week of<br>Compassion      | Treasury<br>Services       | Total                       |
|---|--------------------------|-----------------------------------|---------------------------|--------------------------|--------------------------|----------------------------|----------------------------|-----------------------------|
| <b>ASSETS</b>                               |                          |                                   |                           |                          |                          |                            |                            |                             |
| Cash and equivalents                        | \$ 291,612               | \$ 94,953                         | \$ 236,441                | \$ (61,198)              | \$ 405,806               | \$ 1,214,304               | \$ 1,485,885               | \$ 3,667,803                |
| Accounts receivable, net                    | 18,093                   |                                   | 7,242                     | 43,205                   |                          |                            | 10,575                     | 79,115                      |
| Gifts in transit                            | 30,102                   |                                   |                           |                          | 5,167                    | 263,300                    | 1,492,562                  | 1,791,131                   |
| Prepaid expenses and other assets           | 9,160                    |                                   | 933                       |                          | 1,111                    | 22,006                     | 9,108                      | 42,318                      |
| Prepaid expenses - General Assembly         |                          |                                   |                           | 13,207                   |                          |                            |                            | 13,207                      |
| Investments                                 | 519,655                  |                                   |                           |                          | 212,860                  | 2,497,914                  | 2,067,431                  | 5,297,860                   |
| Escrow funds on deposit                     |                          |                                   |                           |                          | 21,722                   |                            |                            | 21,722                      |
| Furniture and equipment, net                | 37,888                   |                                   |                           |                          | 8,247                    | 8,946                      | 121,411                    | 176,492                     |
| Leasehold improvements, net                 | 60,661                   |                                   |                           |                          | 6,371                    | 7,279                      | 20,016                     | 94,327                      |
| <b>TOTAL ASSETS</b>                         | <b><u>\$ 967,171</u></b> | <b><u>\$ 94,953</u></b>           | <b><u>\$ 244,616</u></b>  | <b><u>\$ (4,786)</u></b> | <b><u>\$ 661,284</u></b> | <b><u>\$ 4,013,749</u></b> | <b><u>\$ 5,206,988</u></b> | <b><u>\$ 11,183,975</u></b> |
| <b>LIABILITIES</b>                          |                          |                                   |                           |                          |                          |                            |                            |                             |
| Accounts payable                            | \$ 59,020                | \$ 3,240                          | \$ 132                    | \$ 15,303                | \$ 3,688                 | \$ 18,797                  | \$ 3,272                   | \$ 103,452                  |
| Distributable gifts payable                 |                          |                                   |                           |                          |                          |                            | 846,068                    | 846,068                     |
| Accrued expenses                            | 10,222                   | 401                               |                           |                          |                          | 8,875                      | 8,433                      | 27,931                      |
| Funds payable to Treasury Services' clients |                          |                                   |                           |                          |                          |                            | 4,130,665                  | 4,130,665                   |
| Escrow funds payable                        |                          |                                   |                           |                          | 21,722                   |                            |                            | 21,722                      |
| Post-retirement healthcare liability        | 97,738                   |                                   |                           |                          |                          |                            |                            | 97,738                      |
| Total Liabilities                           | <u>166,980</u>           | <u>3,641</u>                      | <u>132</u>                | <u>15,303</u>            | <u>25,410</u>            | <u>27,672</u>              | <u>4,988,438</u>           | <u>5,227,576</u>            |
| <b>NET ASSETS</b>                           |                          |                                   |                           |                          |                          |                            |                            |                             |
| Without donor restrictions                  | 780,875                  | 91,312                            | 244,484                   | (20,089)                 |                          |                            | 218,550                    | 1,315,132                   |
| With donor restrictions                     | 19,316                   |                                   |                           |                          | 635,874                  | 3,986,077                  |                            | 4,641,267                   |
| Total Net Assets                            | <u>800,191</u>           | <u>91,312</u>                     | <u>244,484</u>            | <u>(20,089)</u>          | <u>635,874</u>           | <u>3,986,077</u>           | <u>218,550</u>             | <u>5,956,399</u>            |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>     | <b><u>\$ 967,171</u></b> | <b><u>\$ 94,953</u></b>           | <b><u>\$ 244,616</u></b>  | <b><u>\$ (4,786)</u></b> | <b><u>\$ 661,284</u></b> | <b><u>\$ 4,013,749</u></b> | <b><u>\$ 5,206,988</u></b> | <b><u>\$ 11,183,975</u></b> |

**OFFICE OF GENERAL MINISTER AND PRESIDENT  
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**SCHEDULE OF FINANCIAL POSITION INFORMATION BY DIVISION  
December 31, 2018**

|   | General<br>Office        | Center for<br>Faith and<br>Giving | Year Book<br>and Directory | General<br>Assembly     | Reconciliation           | Week of<br>Compassion      | Treasury<br>Services       | Total                      |
|---|--------------------------|-----------------------------------|----------------------------|-------------------------|--------------------------|----------------------------|----------------------------|----------------------------|
| <b>ASSETS</b>                               |                          |                                   |                            |                         |                          |                            |                            |                            |
| Cash and equivalents                        | \$ 249,269               | \$ 95,771                         | \$ 155,875                 | \$ (14,203)             | \$ 367,081               | \$ 1,694,238               | \$ 1,583,077               | \$ 4,131,108               |
| Accounts receivable, net                    | 12,284                   | 15,967                            | 15,467                     | 34,175                  | 9,216                    |                            |                            | 87,109                     |
| Gifts in transit                            |                          |                                   |                            |                         |                          |                            | 756,625                    | 756,625                    |
| Prepaid expenses and other assets           | 8,020                    | 1,049                             | 1,575                      |                         | 3,148                    | 23,859                     | 8,814                      | 46,465                     |
| Prepaid expenses - General Assembly         |                          |                                   |                            | 53,889                  |                          |                            |                            | 53,889                     |
| Investments                                 | 506,627                  |                                   |                            |                         | 207,780                  | 2,233,643                  | 1,213,402                  | 4,161,452                  |
| Escrow funds on deposit                     |                          |                                   |                            |                         | 21,722                   |                            |                            | 21,722                     |
| Furniture and equipment, net                | 45,485                   | 316                               | 3,311                      |                         | 9,254                    | 10,595                     | 48,868                     | 117,829                    |
| Leasehold improvements, net                 | 67,025                   |                                   | 5,028                      |                         | 7,041                    | 8,045                      | 17,095                     | 104,234                    |
| <b>TOTAL ASSETS</b>                         | <b><u>\$ 888,710</u></b> | <b><u>\$ 113,103</u></b>          | <b><u>\$ 181,256</u></b>   | <b><u>\$ 73,861</u></b> | <b><u>\$ 625,242</u></b> | <b><u>\$ 3,970,380</u></b> | <b><u>\$ 3,627,881</u></b> | <b><u>\$ 9,480,433</u></b> |
| <b>LIABILITIES</b>                          |                          |                                   |                            |                         |                          |                            |                            |                            |
| Accounts payable                            | \$ 6,873                 | \$ 287                            | \$ 79                      | \$ 1,600                | \$ 3                     | \$ 21,564                  | \$ 3,989                   | \$ 34,395                  |
| Distributable gifts payable                 |                          |                                   |                            |                         |                          |                            | 857,309                    | 857,309                    |
| Accrued expenses                            | 13,085                   | 395                               |                            |                         | 44                       | 66                         | 888                        | 14,478                     |
| Deferred revenue                            |                          |                                   | 42                         | 277,374                 |                          |                            |                            | 277,416                    |
| Funds payable to Treasury Services' clients |                          |                                   |                            |                         |                          |                            | 2,632,668                  | 2,632,668                  |
| Escrow funds payable                        |                          |                                   |                            |                         | 21,722                   |                            |                            | 21,722                     |
| Post-retirement healthcare liability        | 156,187                  |                                   |                            |                         |                          |                            |                            | 156,187                    |
| Total Liabilities                           | <u>176,145</u>           | <u>682</u>                        | <u>121</u>                 | <u>278,974</u>          | <u>21,769</u>            | <u>21,630</u>              | <u>3,494,854</u>           | <u>3,994,175</u>           |
| <b>NET ASSETS</b>                           |                          |                                   |                            |                         |                          |                            |                            |                            |
| Without donor restrictions                  | 696,768                  | 112,421                           | 181,135                    | (205,113)               |                          |                            | 133,027                    | 918,238                    |
| With donor restrictions                     | 15,797                   |                                   |                            |                         | 603,473                  | 3,948,750                  |                            | 4,568,020                  |
| Total Net Assets                            | <u>712,565</u>           | <u>112,421</u>                    | <u>181,135</u>             | <u>(205,113)</u>        | <u>603,473</u>           | <u>3,948,750</u>           | <u>133,027</u>             | <u>5,486,258</u>           |
| <b>TOTAL LIABILITIES AND NET ASSETS</b>     | <b><u>\$ 888,710</u></b> | <b><u>\$ 113,103</u></b>          | <b><u>\$ 181,256</u></b>   | <b><u>\$ 73,861</u></b> | <b><u>\$ 625,242</u></b> | <b><u>\$ 3,970,380</u></b> | <b><u>\$ 3,627,881</u></b> | <b><u>\$ 9,480,433</u></b> |



**OFFICE OF GENERAL MINISTER AND PRESIDENT  
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**SCHEDULE OF ACTIVITIES INFORMATION BY DIVISION  
December 31, 2019**

|   | General Office                |                            | Total             | Center for<br>Faith and<br>Giving | Year Book<br>and Directory    | General<br>Assembly           |
|---|-------------------------------|----------------------------|-------------------|-----------------------------------|-------------------------------|-------------------------------|
|   | Without Donor<br>Restrictions | With Donor<br>Restrictions |                   | Without Donor<br>Restrictions     | Without Donor<br>Restrictions | Without Donor<br>Restrictions |
| <b>REVENUE AND SUPPORT</b>                |                               |                            |                   |                                   |                               |                               |
| Contributions                             |                               |                            |                   |                                   |                               |                               |
| Distributions from Disciples Mission Fund | \$ 1,037,542                  |                            | \$ 1,037,542      | \$ 108,484                        |                               |                               |
| General Assembly                          |                               |                            |                   |                                   |                               | \$ 849,860                    |
| Treasury Services                         |                               |                            |                   |                                   |                               |                               |
| Yearbook sales and assessments            |                               |                            |                   |                                   | \$ 107,775                    |                               |
| Other income and contributions            | 188,866                       | \$ 4,170                   | 193,036           | 38,303                            |                               |                               |
| Investment return                         | 13,028                        |                            | 13,028            | 500                               |                               |                               |
|   | <u>1,239,436</u>              | <u>4,170</u>               | <u>1,243,606</u>  | <u>147,287</u>                    | <u>107,775</u>                | <u>849,860</u>                |
| Net assets released from restrictions     | 3,229,239                     | (651)                      | 3,228,588         |                                   |                               |                               |
| Total Revenue and Support                 | <u>4,468,675</u>              | <u>3,519</u>               | <u>4,472,194</u>  | <u>147,287</u>                    | <u>107,775</u>                | <u>849,860</u>                |
| <b>EXPENSES</b>                           |                               |                            |                   |                                   |                               |                               |
| Program services                          | 3,637,673                     |                            | 3,637,673         | 116,042                           | 41,705                        | 623,339                       |
| Supporting services:                      |                               |                            |                   |                                   |                               |                               |
| Management and general                    | 332,990                       |                            | 332,990           | 52,354                            | 2,721                         | 41,497                        |
| Fundraising                               | 413,905                       |                            | 413,905           |                                   |                               |                               |
| Total Expenses                            | <u>4,384,568</u>              |                            | <u>4,384,568</u>  | <u>168,396</u>                    | <u>44,426</u>                 | <u>664,836</u>                |
| <b>INCREASE (DECREASE) IN NET ASSETS</b>  | 84,107                        | 3,519                      | 87,626            | (21,109)                          | 63,349                        | 185,024                       |
| <b>NET ASSETS</b>                         |                               |                            |                   |                                   |                               |                               |
| Beginning of Year                         | 696,768                       | 15,797                     | 712,565           | 112,421                           | 181,135                       | (205,113)                     |
| End of Year                               | <u>\$ 780,875</u>             | <u>\$ 19,316</u>           | <u>\$ 800,191</u> | <u>\$ 91,312</u>                  | <u>\$ 244,484</u>             | <u>\$ (20,089)</u>            |

| Reconciliation | Week of      | Treasury      |              |               | Total        |              |
|----------------|--------------|---------------|--------------|---------------|--------------|--------------|
| With Donor     | Compassion   | Services      |              | Without Donor | With Donor   | Total        |
| Restrictions   | With Donor   | Without Donor | Eliminations | Restrictions  | Restrictions |              |
| \$ 223,277     | \$ 2,810,118 | \$ 226,841    |              | \$ 1,372,867  | \$ 3,033,395 | \$ 3,033,395 |
|                |              | 509,361       | \$ (37,000)  | 849,860       |              | 1,372,867    |
|                |              |               | (8,879)      | 472,361       |              | 849,860      |
| 49,651         | 4,979        |               |              | 98,896        |              | 472,361      |
| 10,160         | 200,131      | 168,199       |              | 227,169       | 58,800       | 98,896       |
| 283,088        | 3,015,228    | 904,401       | (45,879)     | 181,727       | 210,291      | 285,969      |
| (250,687)      | (2,977,901)  | 904,401       | (45,879)     | 3,202,880     | 3,302,486    | 392,018      |
| 32,401         | 37,327       | 904,401       | (45,879)     | 3,229,239     | (3,229,239)  | 6,505,366    |
|                |              | 496,321       | (2,699)      | 6,432,119     | 73,247       | 6,505,366    |
|                |              | 322,557       | (43,180)     | 4,912,381     |              | 4,912,381    |
|                |              | 818,878       | (45,879)     | 708,939       |              | 708,939      |
|                |              |               |              | 413,905       |              | 413,905      |
|                |              | 85,523        |              | 6,035,225     |              | 6,035,225    |
| 32,401         | 37,327       |               |              | 396,894       | 73,247       | 470,141      |
| 603,473        | 3,948,750    | 133,027       |              | 918,238       | 4,568,020    | 5,486,258    |
| \$ 635,874     | \$ 3,986,077 | \$ 218,550    | \$ -         | \$ 1,315,132  | \$ 4,641,267 | \$ 5,956,399 |

**OFFICE OF GENERAL MINISTER AND PRESIDENT  
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**SCHEDULE OF ACTIVITIES INFORMATION BY DIVISION**

December 31, 2018

|   | General Office                |                            | Total             | Center for<br>Faith and<br>Giving | Year Book<br>and Directory    | General<br>Assembly           |
|---|-------------------------------|----------------------------|-------------------|-----------------------------------|-------------------------------|-------------------------------|
|   | Without Donor<br>Restrictions | With Donor<br>Restrictions |                   | Without Donor<br>Restrictions     | Without Donor<br>Restrictions | Without Donor<br>Restrictions |
| <b>REVENUE AND SUPPORT</b>                |                               |                            |                   |                                   |                               |                               |
| Contributions                             |                               |                            |                   |                                   |                               |                               |
| Distributions from Disciples Mission Fund | \$ 1,037,070                  |                            | \$ 1,037,070      | \$ 110,869                        |                               |                               |
| General Assembly                          |                               |                            |                   |                                   |                               | \$ 614                        |
| Treasury Services                         |                               |                            |                   |                                   |                               |                               |
| Yearbook sales and assessments            |                               |                            |                   |                                   | \$ 110,053                    |                               |
| Other income and contributions            | 211,317                       | \$ 4,864                   | 216,181           | 46,556                            | 13                            |                               |
| Investment income                         | 22,662                        |                            | 22,662            | 500                               |                               |                               |
|   | <u>1,271,049</u>              | <u>4,864</u>               | <u>1,275,913</u>  | <u>157,925</u>                    | <u>110,066</u>                | <u>614</u>                    |
| Net assets released from restrictions     | 2,877,471                     | (2,412)                    | 2,875,059         |                                   |                               |                               |
| Total Revenue and Support                 | <u>4,148,520</u>              | <u>2,452</u>               | <u>4,150,972</u>  | <u>157,925</u>                    | <u>110,066</u>                | <u>614</u>                    |
| <b>EXPENSES</b>                           |                               |                            |                   |                                   |                               |                               |
| Program services                          | 3,133,344                     |                            | 3,133,344         | 115,166                           | 43,495                        | 279,721                       |
| Supporting services:                      |                               |                            |                   |                                   |                               |                               |
| Management and general                    | 271,091                       |                            | 271,091           | 36,738                            | 3,063                         | 1,637                         |
| Fundraising                               | 393,376                       |                            | 393,376           |                                   |                               |                               |
| Total Expenses                            | <u>3,797,811</u>              |                            | <u>3,797,811</u>  | <u>151,904</u>                    | <u>46,558</u>                 | <u>281,358</u>                |
| <b>TRANSFERS</b>                          | (95,304)                      | -                          | (95,304)          |                                   |                               | 95,304                        |
| <b>INCREASE (DECREASE) IN NET ASSETS</b>  | 255,405                       | 2,452                      | 257,857           | 6,021                             | 63,508                        | (185,440)                     |
| <b>NET ASSETS</b>                         |                               |                            |                   |                                   |                               |                               |
| Beginning of Year                         | 441,363                       | 13,345                     | 454,708           | 106,400                           | 117,627                       | (19,673)                      |
| End of Year                               | <u>\$ 696,768</u>             | <u>\$ 15,797</u>           | <u>\$ 712,565</u> | <u>\$ 112,421</u>                 | <u>\$ 181,135</u>             | <u>\$ (205,113)</u>           |

| Reconciliation<br>With Donor<br>Restrictions | Week of<br>Compassion<br>With Donor<br>Restrictions | Treasury<br>Services<br>Without Donor<br>Restrictions | Eliminations | Total                         |                            |              |
|--|---|---|--------------|-------------------------------|----------------------------|--------------|
|  |   |   |              | Without Donor<br>Restrictions | With Donor<br>Restrictions | Total        |
| \$ 193,268                                   | \$ 2,814,520  | \$ 228,079  |              | \$ 1,376,018                  | \$ 3,007,788               | \$ 3,007,788 |
|  |   | 451,754   | \$ (38,000)  | 614                           |                            | 1,376,018    |
|  |   |   | (7,479)      | 413,754                       |                            | 614          |
| 66,612                                       | 6,864   |   |              | 102,574                       |                            | 413,754      |
| 9,425  | 15,447  | 14,146  |              | 257,886                       | 78,340                     | 336,226      |
| 269,305                                      | 2,836,831   | 693,979   | (45,479)     | 37,308                        | 24,872                     | 62,180       |
| (269,347)                                    | (2,605,712)   |   |              | 2,188,154                     | 3,111,000                  | 5,299,154    |
| (42)   | 231,119   | 693,979   | (45,479)     | 2,877,471                     | (2,877,471)                |              |
|  |   |   |              | 5,065,625                     | 233,529                    | 5,299,154    |
|  |   | 455,205   | (2,274)      | 4,024,657                     |                            | 4,024,657    |
|  |   | 282,106   | (43,205)     | 551,430                       |                            | 551,430      |
|  |   |   |              | 393,376                       |                            | 393,376      |
|  |   | 737,311   | (45,479)     | 4,969,463                     |                            | 4,969,463    |
| (42)   | 231,119   | (43,332)  |              | 96,162                        | 233,529                    | 329,691      |
| 603,515                                      | 3,717,631   | 176,359   |              | 822,076                       | 4,334,491                  | 5,156,567    |
| \$ 603,473                                   | \$ 3,948,750  | \$ 133,027  | \$ -         | \$ 918,238                    | \$ 4,568,020               | \$ 5,486,258 |

**OFFICE OF GENERAL MINISTER AND PRESIDENT  
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**RECEIPT OF DISTRIBUTABLE AND REPORTED FUNDS  
Years Ended December 31, 2019 and 2018**

|  | 2019                 | 2018                 | \$ Increase<br>(Decrease) | % Increase<br>(Decrease) |
|--|----------------------|----------------------|---------------------------|--------------------------|
| <b>DISCIPLES MISSION FUND</b>          |                      |                      |                           |                          |
| Congregations, Groups, and Individuals | \$ 7,855,715         | \$ 7,832,500         | \$ 23,215                 | 0.30%                    |
| Blessing boxes                         | 94,267               | 103,392              | (9,125)                   | -8.83%                   |
| Endowment distributions - CCF          | 876,331              | 887,101              | (10,770)                  | -1.21%                   |
| Total Disciples Mission Fund           | <u>8,826,313</u>     | <u>8,822,993</u>     | <u>3,320</u>              | <u>0.04%</u>             |
| <b>SPECIAL DAYS</b>                    |                      |                      |                           |                          |
| Easter                                 | 578,928              | 571,368              | 7,560                     | 1.32%                    |
| Pentecost                              | 337,339              | 360,093              | (22,754)                  | -6.32%                   |
| Thanksgiving                           | 346,173              | 351,866              | (5,693)                   | -1.62%                   |
| Christmas                              | 697,325              | 634,736              | 62,589                    | 9.86%                    |
| Total Special Days                     | <u>1,959,765</u>     | <u>1,918,063</u>     | <u>41,702</u>             | <u>2.17%</u>             |
| <b>DESIGNATED OPERATING</b>            |                      |                      |                           |                          |
| Designated operating                   | 7,153,902            | 4,480,957            | 2,672,945                 | 59.65%                   |
| Designated district                    | 189,942              | 655,538              | (465,596)                 | -71.03%                  |
| Total Designated Operating             | <u>7,343,844</u>     | <u>5,136,495</u>     | <u>2,207,349</u>          | <u>42.97%</u>            |
| <b>CAPITAL</b>                         |                      |                      |                           |                          |
| Regional programs                      | 40,361               | 39,278               | 1,083                     | 2.76%                    |
| Regional capital campaigns             | 750                  |                      | 750                       | 0.00%                    |
| Total Capital                          | <u>41,111</u>        | <u>39,278</u>        | <u>1,833</u>              | <u>4.67%</u>             |
| <b>DESIGNATED CAPITAL</b>              | <u>77,765</u>        | <u>49,569</u>        | <u>28,196</u>             | <u>56.88%</u>            |
| <b>SPECIAL FUNDED PROGRAMS</b>         |                      |                      |                           |                          |
| Week of Compassion:                    |                      |                      |                           |                          |
| Undesignated                           | 2,200,031            | 2,164,837            | 35,194                    | 1.63%                    |
| Designated                             | 608,751              | 649,683              | (40,932)                  | -6.30%                   |
| Reconciliation:                        |                      |                      |                           |                          |
| Undesignated                           | 375,556              | 340,395              | 35,161                    | 10.33%                   |
| Designated                             | 45,239               | 20,469               | 24,770                    | 121.01%                  |
| Total Special Funded Programs          | <u>3,229,577</u>     | <u>3,175,384</u>     | <u>54,193</u>             | <u>1.71%</u>             |
| <b>TOTAL</b>                           | <u>\$ 21,478,375</u> | <u>\$ 19,141,782</u> | <u>\$ 2,336,593</u>       | <u>12.21%</u>            |

**OFFICE OF GENERAL MINISTER AND PRESIDENT  
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**GIFTS DISTRIBUTED (INCLUDING REPORTED FUNDS) TO AFFILIATES AND ALLOCATED  
Year Ended December 31, 2019 (With Comparative Total for the Year Ended December 31, 2018)**

|   | Disciples<br>Mission Fund | Special<br>Days | Designated<br>Operating | Capital      | Designated<br>Capital | Special<br>Funded<br>Programs | 2019<br>Total    | 2018<br>Total    |
|---|---------------------------|-----------------|-------------------------|--------------|-----------------------|-------------------------------|------------------|------------------|
| <b>GENERAL MINISTRIES</b>                       |                           |                 |                         |              |                       |                               |                  |                  |
| Central Pastoral Office for Hispanic Ministries | \$ 162,673                | \$ 16,563       | \$ 64,567               |              |                       |                               | \$ 243,803       | \$ 249,491       |
| Christian Board of Publication                  |                           |                 |                         | \$ 38        |                       |                               | 38               | 35               |
| Council of General Ministries Common Project    | 6,661                     | 2               |                         |              |                       |                               | 6,663            | 6,740            |
| Christian Unity & Interfaith Ministry           | 91,349                    | 29,452          | 63,140                  | 192          |                       |                               | 184,133          | 165,583          |
| Disciples Home Missions                         | 629,547                   | 129,131         | 35,330                  | 920          |                       |                               | 794,928          | 797,927          |
| Disciples of Christ Historical Society          | 61,506                    | 19,743          | 52,698                  | 190          |                       |                               | 134,137          | 125,851          |
| Division of Overseas Ministries                 | 894,576                   | 180,097         | 219,059                 | 765          |                       |                               | 1,294,497        | 1,329,823        |
| Higher Education and Leadership Ministries      | 109,661                   | 29,001          | 705                     | 192          |                       |                               | 139,559          | 140,070          |
| Hope Partnership for Missional Transformation   | 47,754                    | 177,999         | 10,171                  | 824          |                       |                               | 236,748          | 243,183          |
| National Benevolent Association                 | 177,572                   | 34,175          | 1,200                   | 197          |                       |                               | 213,144          | 214,757          |
| National Convocation of the Christian Church    | 27,328                    | 5,254           | 983                     |              |                       |                               | 33,565           | 33,751           |
| North American Pacific/Asian Disciples          | 162,672                   | 23,560          | 6,995                   |              |                       |                               | 193,227          | 187,754          |
| Pension Fund of the Christian Church            |                           |                 | 3,771                   | 617          |                       |                               | 4,388            | 6,021            |
|   |                           |                 |                         |              |                       |                               |                  |                  |
| Total General Ministries                        | <u>2,371,299</u>          | <u>644,977</u>  | <u>458,619</u>          | <u>3,935</u> |                       |                               | <u>3,478,830</u> | <u>3,500,986</u> |
| <b>EDUCATIONAL INSTITUTIONS</b>                 |                           |                 |                         |              |                       |                               |                  |                  |
| Barton College                                  | 15,856                    | 7,052           |                         |              |                       |                               | 22,908           | 22,839           |
| Bethany College                                 | 14,033                    | 6,348           | 713                     |              |                       |                               | 21,094           | 22,779           |
| Chapman University                              | 47,428                    | 21,059          |                         |              |                       |                               | 68,487           | 67,957           |
| College and University Grant Fund               | 16,251                    | 7,309           |                         |              |                       |                               | 23,560           | 23,645           |
| Columbia College                                | 19,111                    | 8,826           |                         | 118          |                       |                               | 28,055           | 28,788           |
| Culver-Stockton College                         | 16,134                    | 8,201           | 8,559                   | 118          |                       |                               | 33,012           | 34,557           |
| Drury University                                | 17,703                    | 7,906           |                         | 118          |                       |                               | 25,727           | 25,748           |
| Eureka College                                  | 13,841                    | 6,485           | 18,363                  |              |                       |                               | 38,689           | 30,888           |
| Hiram College                                   | 15,040                    | 6,499           |                         |              |                       |                               | 21,539           | 21,010           |
| Jarvis Christian College                        | 14,805                    | 6,688           |                         | 101          |                       |                               | 21,594           | 21,723           |
| University of Lynchburg                         | 19,564                    | 8,997           |                         | 91           |                       |                               | 28,652           | 29,231           |
| Midway College                                  | 15,702                    | 8,581           |                         |              |                       |                               | 24,283           | 27,715           |
| Texas Christian University                      | 68,747                    | 30,349          |                         |              |                       |                               | 99,096           | 98,184           |
| Transylvania University                         | 16,306                    | 7,336           |                         |              |                       |                               | 23,642           | 23,702           |
| William Woods University                        | 14,241                    | 6,602           |                         | 118          |                       |                               | 20,961           | 21,682           |
|   |                           |                 |                         |              |                       |                               |                  |                  |
| Total Educational Institutions                  | <u>324,762</u>            | <u>148,238</u>  | <u>27,635</u>           | <u>664</u>   |                       |                               | <u>501,299</u>   | <u>500,448</u>   |

**OFFICE OF GENERAL MINISTER AND PRESIDENT  
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**GIFTS DISTRIBUTED (INCLUDING REPORTED FUNDS) TO AFFILIATES AND ALLOCATED (CONTINUED)  
Year Ended December 31, 2019 (With Comparative Total for the Year Ended December 31, 2018)**

|                                       | Disciples<br>Mission Fund | Special<br>Days | Designated<br>Operating | Capital | Designated<br>Capital | Special<br>Funded<br>Programs | 2019<br>Total | 2018<br>Total |
|---------------------------------------|---------------------------|-----------------|-------------------------|---------|-----------------------|-------------------------------|---------------|---------------|
| <b>SEMINARIES</b>                     |                           |                 |                         |         |                       |                               |               |               |
| Brite Divinity School (TCU)           | \$ 97,553                 | \$ 43,554       | \$ 4,000                |         |                       |                               | \$ 145,107    | \$ 143,514    |
| Christian Theological Seminary        | 87,993                    | 42,384          | 49,025                  |         |                       |                               | 179,402       | 152,616       |
| Disciples Divinity House - Chicago    | 29,359                    | 13,451          | 5,500                   | \$ 31   |                       |                               | 48,341        | 50,458        |
| Disciples Divinity House - Vanderbilt | 26,594                    | 12,353          |                         |         |                       |                               | 38,947        | 55,020        |
| Disciples Seminary Foundation         | 64,068                    | 27,748          | 227,773                 |         |                       |                               | 319,589       | 116,586       |
| Lexington Theological School          | 55,089                    | 25,996          | 1,800                   |         |                       |                               | 82,885        | 88,682        |
| Phillips Theological Seminary         | 66,335                    | 29,831          | 490,018                 | 2,506   |                       |                               | 588,690       | 568,227       |
| Total Seminaries                      | 426,991                   | 195,317         | 778,116                 | 2,537   |                       |                               | 1,402,961     | 1,175,103     |
| <b>REGIONS</b>                        |                           |                 |                         |         |                       |                               |               |               |
| Alabama-Northwest Florida             | 120,600                   | 31,526          | 21,806                  |         |                       | \$ 6,329                      | 180,261       | 189,125       |
| Arizona                               | 74,545                    | 11,129          | 103,886                 |         |                       | 2,612                         | 192,172       | 123,615       |
| California, Northern-Nevada           | 91,788                    | 12,671          |                         |         |                       | 3,259                         | 107,718       | 109,011       |
| Canada                                | 58,058                    | 2,968           | 12,613                  |         |                       | 919                           | 74,558        | 35,391        |
| Capital Area                          | 97,066                    | 33,759          | 75,398                  | 3,839   | \$ 13,830             | 8,303                         | 232,195       | 240,715       |
| Central Rocky Mountain                | 97,551                    | 16,368          | 703,789                 |         |                       | 3,963                         | 821,671       | 465,635       |
| Florida                               | 104,562                   | 19,649          | 166,999                 | 400     |                       | 2,786                         | 294,396       | 234,758       |
| Georgia                               | 140,343                   | 17,089          | 116,823                 |         |                       | 2,179                         | 276,434       | 329,237       |
| Great River                           | 151,475                   | 22,559          | 180,810                 | 300     |                       | 2,710                         | 357,854       | 250,145       |
| Greater Kansas City                   | 133,526                   | 20,451          | 134,913                 | 6,396   |                       | 4,822                         | 300,108       | 373,885       |
| Illinois and Wisconsin                | 215,095                   | 48,537          | 126,602                 | 566     |                       | 8,357                         | 399,157       | 378,272       |
| Indiana                               | 301,220                   | 52,989          | 142,347                 | 2,800   | 250                   | 12,573                        | 512,179       | 472,971       |
| Kansas                                | 188,057                   | 31,821          | 64,966                  | 600     | 3,670                 | 8,003                         | 297,117       | 283,892       |
| Kentucky                              | 292,055                   | 80,277          | 201,013                 | 5,343   | 69                    | 12,133                        | 590,890       | 573,441       |
| Michigan                              | 44,739                    | 19,262          | 60,636                  |         |                       | 2,310                         | 126,947       | 101,366       |
| Mid-America                           | 149,352                   | 56,660          | 306,065                 | 3,454   |                       | 6,586                         | 522,117       | 492,919       |
| Montana                               | 24,376                    | 6,508           | 5,521                   |         |                       | 1,276                         | 37,681        | 29,905        |
| Nebraska                              | 82,875                    | 14,317          | 63,518                  |         |                       | 3,178                         | 163,888       | 161,215       |
| North Carolina                        | 155,547                   | 30,556          | 112,588                 |         |                       | 4,074                         | 302,765       | 258,945       |
| Northeastern                          | 54,218                    | 2,938           | 850                     |         |                       | 1,880                         | 59,886        | 50,953        |
| Northern Lights                       | 83,284                    | 11,379          | 128,278                 |         |                       | 1,276                         | 224,217       | 223,792       |
| Ohio                                  | 206,125                   | 49,227          | 263,348                 | 2,000   | 144                   | 9,244                         | 530,088       | 811,300       |
| Oklahoma                              | 207,585                   | 52,633          | 285,837                 | 3,984   |                       | 10,499                        | 560,538       | 594,322       |

**OFFICE OF GENERAL MINISTER AND PRESIDENT  
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**GIFTS DISTRIBUTED (INCLUDING REPORTED FUNDS) TO AFFILIATES AND ALLOCATED (CONTINUED)  
Year Ended December 31, 2019 (With Comparative Total for the Year Ended December 31, 2018)**

|   | <b>Disciples<br/>Mission Fund</b> | <b>Special<br/>Days</b> | <b>Designated<br/>Operating</b> | <b>Capital</b> | <b>Designated<br/>Capital</b> | <b>Special<br/>Funded<br/>Programs</b> | <b>2019<br/>Total</b> | <b>2018<br/>Total</b> |
|---|-----------------------------------|-------------------------|---------------------------------|----------------|-------------------------------|--|-----------------------|-----------------------|
| <b>REGIONS (CONTINUED)</b>  |                                   |                         |                                 |                |                               |  |                       |                       |
| Oregon & SW Idaho   | \$ 178,142                        | \$ 24,424               | \$ 34,592                       |                |                               | \$ 4,944                               | \$ 242,102            | \$ 217,992            |
| Pacific Southwest   | 130,224                           | 18,957                  |                                 | \$ 567         |                               | 5,789                                  | 155,537               | 159,218               |
| Pennsylvania  | 92,345                            | 12,975                  | 47,274                          | 1,714          |                               | 2,384                                  | 156,692               | 131,996               |
| South Carolina  | 12,022                            | 1,741                   | 45,686                          |                |                               | 674                                    | 60,123                | 55,108                |
| Southwest   | 188,562                           | 57,470                  | 1,264,399                       |                | \$ 11                         | 25,409                                 | 1,535,851             | 794,924               |
| Tennessee   | 156,334                           | 15,301                  | 4,861                           |                | 14,834                        | 7,320                                  | 198,650               | 195,301               |
| Upper Midwest   | 298,277                           | 35,140                  | 235,108                         | 1,100          | 44,957                        | 8,799                                  | 623,381               | 477,114               |
| Virginia  | 157,460                           | 47,207                  | 763,746                         |                |                               | 7,010                                  | 975,423               | 230,068               |
| West Virginia   | 85,223                            | 8,461                   |                                 | 452            |                               | 2,537                                  | 96,673                | 96,153                |
| <b>Total Regions</b>  | <b>4,372,631</b>                  | <b>866,949</b>          | <b>5,674,272</b>                | <b>33,515</b>  | <b>77,765</b>                 | <b>184,137</b>                         | <b>11,209,269</b>     | <b>9,142,684</b>      |
| <b>OTHER RECOGNIZED ORGANIZATIONS</b>                                       |                                   |                         |                                 |                |                               |  |                       |                       |
| Cane Ridge  |                                   |                         | 26,848                          |                |                               |  | 26,848                | 23,923                |
| Christian Care Communities  |                                   |                         | 75,447                          |                |                               |  | 75,447                | 70,129                |
| Christmount Assembly  | 5,018                             | 2                       | 450                             |                |                               |  | 5,470                 | 9,566                 |
| Convencions Hispana   |                                   |                         | 30,516                          |                |                               |  | 30,516                | 37,918                |
| Councils' Escrow  | 42,070                            | 13                      | 1,470                           |                |                               |  | 43,553                | 44,473                |
| International Disciples Women's Ministries                                  | 47,274                            |                         | 1,851                           |                |                               |  | 49,125                | 56,886                |
| Miscellaneous Ecumenical  | 9,936                             | 1,417                   | 3,855                           | 319            |                               |  | 15,527                | 6,427                 |
| National City Christian Church Corp.  | 3,855                             | 1                       | 205,349                         | 25             |                               |  | 209,230               | 179,734               |
| World Convention  | 10,020                            | 3                       |                                 |                |                               |  | 10,023                | 15,325                |
| <b>Total Other Organizations</b>  | <b>118,173</b>                    | <b>1,436</b>            | <b>345,786</b>                  | <b>344</b>     |                               |  | <b>465,739</b>        | <b>444,381</b>        |
| <b>TOTAL GIFTS DISTRIBUTED (INCLUDING<br/>REPORTED FUNDS) TO AFFILIATES</b> | <b>7,613,856</b>                  | <b>1,856,917</b>        | <b>7,284,428</b>                | <b>40,995</b>  | <b>77,765</b>                 | <b>184,137</b>                         | <b>17,058,098</b>     | <b>14,763,602</b>     |



**OFFICE OF GENERAL MINISTER AND PRESIDENT  
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**GIFTS DISTRIBUTED (INCLUDING REPORTED FUNDS) TO AFFILIATES AND ALLOCATED (CONTINUED)  
Year Ended December 31, 2019 (With Comparative Total for the Year Ended December 31, 2018)**

|   | Disciples<br>Mission Fund | Special<br>Days     | Designated<br>Operating | Capital          | Designated<br>Capital | Special<br>Funded<br>Programs | 2019<br>Total        | 2018<br>Total        |
|---|---------------------------|---------------------|-------------------------|------------------|-----------------------|-------------------------------|----------------------|----------------------|
| <b>OFFICE OF GENERAL MINISTER</b>   |                           |                     |                         |                  |                       |                               |                      |                      |
| General   | \$ 699,432                | \$ 228              | \$ 47,764               | \$ 15            |                       |                               | \$ 747,439           | \$ 741,188           |
| Center for Faith and Giving   | 78,991                    | 19,152              | 6,027                   |                  |                       |                               | 104,170              | 111,952              |
| Communication Ministries  | 151,136                   | 29,065              | 3,495                   | 101              |                       |                               | 183,797              | 184,693              |
| Promotion   | 94,144                    | 18,105              |                         |                  |                       |                               | 112,249              | 112,759              |
| Treasury Services   | 188,754                   | 36,298              | 2,130                   |                  |                       |                               | 227,182              | 228,112              |
|   | <u>1,212,457</u>          | <u>102,848</u>      | <u>59,416</u>           | <u>116</u>       |                       |                               | <u>1,374,837</u>     | <u>1,378,704</u>     |
| <b>SPECIAL FUNDED PROGRAMS</b>  |                           |                     |                         |                  |                       |                               |                      |                      |
| Week of Compassion:   |                           |                     |                         |                  |                       |                               |                      |                      |
| Undesignated  |                           |                     |                         |                  |                       | \$ 2,200,031                  | 2,200,031            | 2,164,837            |
| Designated  |                           |                     |                         |                  |                       | 608,751                       | 608,751              | 649,683              |
| Reconciliation:   |                           |                     |                         |                  |                       |                               |                      |                      |
| Undesignated  |                           |                     |                         |                  |                       | 375,556                       | 375,556              | 340,395              |
| Distributed to regions  |                           |                     |                         |                  |                       | (184,137)                     | (184,137)            | (175,909)            |
| Designated  |                           |                     |                         |                  |                       | 45,239                        | 45,239               | 20,469               |
|   |                           |                     |                         |                  |                       | <u>3,045,440</u>              | <u>3,045,440</u>     | <u>2,999,475</u>     |
| Total Special Funded Programs   |                           |                     |                         |                  |                       |                               |                      |                      |
|   | <u>1,212,457</u>          | <u>102,848</u>      | <u>59,416</u>           | <u>116</u>       |                       | <u>3,045,440</u>              | <u>4,420,277</u>     | <u>4,378,179</u>     |
| <b>TOTAL DISTRIBUTABLE AND REPORTED FUNDS ALLOCATED TO OFFICE OF GENERAL MINISTER</b> |                           |                     |                         |                  |                       |                               |                      |                      |
| <b>TOTAL GIFTS DISTRIBUTED (INCLUDING REPORTED FUNDS) AND ALLOCATED</b>               | <u>\$ 8,826,313</u>       | <u>\$ 1,959,765</u> | <u>\$ 7,343,844</u>     | <u>\$ 41,111</u> | <u>\$ 77,765</u>      | <u>\$ 3,229,577</u>           | <u>\$ 21,478,375</u> | <u>\$ 19,141,781</u> |

**OFFICE OF GENERAL MINISTER AND PRESIDENT  
OF THE CHRISTIAN CHURCH (DISCIPLES OF CHRIST)**

**WEEK OF COMPASSION COMMITTEE DISCRETIONARY REPORT  
Years Ended December 31, 2019 and 2018**

|  | 2019                | 2018                |
|--|---------------------|---------------------|
| <b>PROGRAMS THROUGH CHURCH WORLD SERVICE</b>       |                     |                     |
| Immigration and Refugees Program                   | \$ 75,000           | \$ 107,000          |
| Basic Administration                               | 10,000              | 18,000              |
| Sustainable Development                            | 135,000             | 185,000             |
| Total Programs Through Church World Service        | <u>220,000</u>      | <u>310,000</u>      |
| <b>PROGRAMS THROUGH WORLD COUNCIL OF CHURCHES</b>  |                     |                     |
| Ecumenical Solidarity Fund                         | 65,000              | 65,000              |
| Special Initiatives and Requests                   | 15,000              | 15,000              |
| Uprooted Peoples Program                           | 5,000               | 5,000               |
| Solidarity for Justice: EDAN, IP, migrants         | 5,000               | 5,000               |
| Ecumenical Institute - Bossey Scholarships         | 14,000              | 14,000              |
| Total Programs Through World Council of Churches   | <u>104,000</u>      | <u>104,000</u>      |
| <b>COMPASSION IN ACTION</b>                        |                     |                     |
| Action by Churches Together                        | 387,000             | 231,550             |
| Domestic Disaster Relief                           | 12,840              | 16,675              |
| Church World Service                               | 343,894             | 175,646             |
| Overseas Ministries                                | 262,084             | 323,168             |
| Total Compassion in Action                         | <u>1,005,818</u>    | <u>747,039</u>      |
| <b>RELATED PROGRAMS</b>                            |                     |                     |
| Global Mission Capacity Building                   | 51,000              | 200,000             |
| Refugee and Immigration Ministries                 | 75,000              | 85,000              |
| Action by Churches Together                        | 30,205              | 15,000              |
| Volunteers in Mission                              | 23,000              | 25,000              |
| SWGSM Support                                      | 15,000              | 10,000              |
| One Great Hour of Sharing                          |                     | 18,000              |
| Growing Hope Globally                              | 10,000              | 11,000              |
| Interchurch Medical Assistance                     | 4,000               | 5,000               |
| Partner Grants                                     | 1,000               | 4,000               |
| Bread for the World                                | 1,000               | 1,000               |
| Total Related Programs                             | <u>210,205</u>      | <u>374,000</u>      |
| <b>CANADIAN PARTICIPATION IN CHURCH COUNCILS</b>   |                     | <u>(3,411)</u>      |
| <b>TOTAL COMMITTEE DISCRETIONARY DISTRIBUTIONS</b> | <u>\$ 1,540,023</u> | <u>\$ 1,531,628</u> |